

**Table 5**  
**U.S. AND NEW MEXICO ECONOMIC INDICATORS**  
**By fiscal year ending June 30,**

	2001	2002			2003			2004		
	Oct. 2002 Actual	May 2002 Estimate	Aug 2002 Estimate	Oct. 2002 Estimate	May 2002 Estimate	Aug 2002 Estimate	Oct. 2002 Estimate	May 2002 Estimate	Aug 2002 Estimate	Oct. 2002 Estimate
<b><i>NATIONAL ECONOMIC INDICATORS</i></b>										
US Real GDP Growth (% , SAAR)	1.2	2.0	1.9	1.6	3.7	3.7	3.1	3.8	3.7	3.5
US Inflation Rate (CPI, %, SAAR)*	3.4	1.4	1.3	1.3	2.7	2.7	2.6	2.7	2.8	2.9
Overnight Yield (%)*	5.8	2.3	2.3	2.3	2.9	2.2	1.8	4.7	4.0	2.7
<b><i>LABOR MARKET AND INCOME DATA</i></b>										
<b><i>New Mexico</i></b>										
NM Non-Agricultural Employment Growth (%)	2.2	1.0	0.9	0.9	1.7	1.4	0.4	2.4	1.7	1.4
NM Personal Income Growth (%)**	5.5	6.1	6.1	6.0	5.1	4.9	4.6	6.2	5.3	4.3
NM Wage & Salary Growth (%)	6.3	5.6	5.2	5.6	4.8	4.3	3.6	6.0	5.4	5.2
NM Private Wages & Salaries Growth (%)	6.3	4.6	3.3	3.3	4.6	4.2	3.4	6.2	5.5	5.1
<b><i>CRUDE OIL AND NATURAL GAS OUTLOOK</i></b>										
Oil Price (\$/barrel) Gross Sales Value	\$28.72	\$21.70	\$21.70	\$21.70	\$23.00	\$23.50	\$25.00	\$21.00	\$21.50	\$23.00
Taxable Oil Sales (million barrels)	70.1	71.0	71.0	69.0	70.0	70.0	68.0	69.0	69.0	67.0
Gas Price (\$ per thousand cu. Feet) Gross Value	\$4.98	\$2.73	\$2.73	\$2.73	\$3.00	\$2.90	\$3.00	\$2.80	\$2.85	\$3.00
Taxable Gas Sales (billion cu. Feet)	1,628	1,600	1,600	1,614	1,584	1,584	1,570	1,568	1,568	1,540

\*CPI is all Urban, Overnight Yield is the Federal Funds Rate.

\*\*Personal Income growth rates are for calendar years.

Sources: *The WEFA Group, FOR-UNM*

*Consensus Revenue Estimating Group*

*WEFA September 2002, BBER August 2002 forecasts*

**Table 5**  
**U.S. AND NEW MEXICO ECONOMIC INDICATORS**  
**By fiscal year ending June 30,**

	2005			2006		
	May 2002 Estimate	Aug 2002 Estimate	Oct. 2002 Estimate	May 2002 Estimate	Aug 2002 Estimate	Oct. 2002 Estimate
<b><i>NATIONAL ECONOMIC INDICATORS</i></b>						
US Real GDP Growth (% , SAAR)	3.3	3.4	2.5	2.8	2.9	3.0
US Inflation Rate (CPI, %, SAAR)*	2.7	2.8	2.9	2.7	2.8	2.7
Overnight Yield (%)*	5.5	5.1	3.8	5.5	5.5	4.6
<b><i>LABOR MARKET AND INCOME DATA</i></b>						
<b><i>New Mexico</i></b>						
NM Non-Agricultural Employment Growth (%)	2.4	2.4	2.1	2.0	2.0	2.0
NM Personal Income Growth (%)**	6.5	6.1	6.1	5.9	5.9	5.9
NM Wage & Salary Growth (%)	5.9	6.1	5.8	5.4	5.4	5.4
NM Private Wages & Salaries Growth (%)	6.2	6.4	6.4	5.4	5.4	5.4
<b><i>CRUDE OIL AND NATURAL GAS OUTLOOK</i></b>						
Oil Price (\$/barrel) Gross Sales Value	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00
Taxable Oil Sales (million barrels)	68.0	68.0	67.0	67.0	67.0	67.0
Gas Price (\$ per thousand cu. Feet) Gross Value	\$2.50	\$2.50	\$2.50	\$2.50	\$2.50	\$2.50
Taxable Gas Sales (billion cu. Feet)	1,552	1,552	1,532	1,537	1,537	1,517

\*CPI is all Urban, Overnight Yield is the Federal Funds Rate.

\*\*Personal Income growth rates are for calendar years.

Sources: *The WEFA Group, FOR-UNM*

*Consensus Revenue Estimating Group*

*WEFA September 2002, BBER August 2002 forecasts*